



Corporate Scrutiny Committee

Monday 27th January 2025

Report Title	Capital Outturn 2024/25 – Forecasted Outturn as at Quarter 2
Report Author	Claire Edwards Executive Director of Finance and Performance Claire.Edwards@northnorthants.gov.uk

Are there public sector equality duty implications?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information (whether in appendices or not)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Applicable paragraph number/s for exemption from publication under Schedule 12A Local Government Act 1972	N/A
Which Corporate Plan priority does the report most closely align with? Our priorities for the future North Northamptonshire Council (northnorthants.gov.uk)	Modern public services

List of Appendices

Appendix A – Capital Forecast 2024/25 as at Quarter 2

1. Purpose of Report

- 1.1. The attached report is for consideration by this Committee. It sets out the Capital Forecast 2024/25 as at Quarter 2 and was presented to Executive at its meeting on 14th November 2024.

2. Executive Summary

- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to the Executive Committee on 14th November 2024.

3. Recommendations

- 3.1. It is recommended that the Corporate Scrutiny Committee:
- Note and comment on the report attached as Appendix A.

- 3.2. Reason for Recommendations – to note the forecast financial position for 2024/25 as at Quarter 2 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in Appendix A is the capital monitoring report for Quarter 2 presented to Executive at its meeting on 14th November 2024. The monitoring report sets out the material financial issues identified since the 2024/25 budget was set in February 2024. This is based on the draft outturn position as at the end of September 2024, together with the proposed slippage on the 2024/25 capital programme.
- 4.2. The Quarter 2 forecast position, following the review and reprofiling of budgets as part of the 2024/25 budget setting process, is as follows:
- General Fund: underspend of £5.7m
 - Housing Revenue Account: underspend of £10m

5. Issues and Choices

- 5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Next Steps

- 6.1. Future Budget Monitoring reports will be presented to the Corporate Scrutiny Committee for them to note and comment on the Council's forecast outturn position for 2024/25.

7. Implications (including financial implications)

7.1. Resources and Financial

- 7.1.1. The financial implications are set out in the report in Appendix A.

7.2. Legal

- 7.2.1. As outlined in the report in Appendix A.

7.3. Relevant Policies and Plans

- 7.3.1. As outlined in Appendix A.

7.4. Risk

- 7.4.1. As outlined in the report at Appendix A.

7.5. Consultation

7.5.1. As outlined in the report at Appendix A.

7.6. Consideration by the Executive Advisory Panel

7.6.1. As outlined in the report at Appendix A.

7.7. Consideration by Scrutiny

7.7.1. As outlined in the report at Appendix A.

7.8. Equality Implications

7.8.1. As outlined in the report at Appendix A.

7.9. Climate Impact

7.9.1. As outlined in the report at Appendix A.

7.10. Community Impact

7.10.1. As outlined in the report at Appendix A.

7.11. Crime and Disorder Impact

7.11.1. As outlined in the report at Appendix A.

8. Background Papers

8.1. As outlined in the report at Appendix A.