

CORPORATE SCRUTINY COMMITTEE

15 August 2023

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| Report Title | Forecast Draft Outturn for 2023/24 at 31 st May 2023 (Period 2) |
| Report Author | Janice Gotts Executive Director of Finance and Performance Janice.gotts@northnorthants.gov.uk |
| Lead Member(s) | Councillor Lloyd Bunday, Executive Member for Finance and Transformation |

List of Appendices

Appendix A – Budget Forecast 2023/24 as at Period 2

1. Purpose of Report

- 1.1. The attached report is for consideration by this Committee. It sets out the forecast outturn for 2023/24 at Period 2 and was presented to the Executive at its meeting on 12th July 2023.

2. Executive Summary

- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to the Executive Committee on 12th July 2023.

3. Recommendations

- 3.1. It is recommended that the Corporate Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast outturn position at 31st May (Period 2) for 2023/24 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in **Appendix A** is the forecast outturn report as presented to the Executive at its meeting on 12th July 2023. The monitoring report sets out the material financial issues identified since the 2023/24 budget was set in February 2023.

- 4.2. The forecast Outturn position for 2023/24 at 31st May 2023 (Period 2) for the General Fund is an overspend of £7.120m and an overspend of £93k for the Housing Revenue Account, the Dedicated Schools Grant is forecast to be delivered on budget.

5. Issues and Choices

- 5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out in the report in Appendix A.

6.2. Legal

- 6.2.1. As outlined in the report in Appendix A.

6.3. Risk

- 6.3.1. As outlined in the report in Appendix A.

6.4. Consultation

- 6.4.1. As outlined in the report in Appendix A.

6.5. Climate Impact

- 6.5.1. As outlined in the report in Appendix A.

6.6. Community Impact

- 6.6.1. As outlined in the report in Appendix A.

7. Background Papers

- 7.1.1. As outlined in the report in Appendix A.