



Pension Committee

23rd March 2018

9.30am

**Room G14
Ground Floor
One Angel Square**

This agenda is being managed by Catherine Greenfield

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AGENDA

* Papers enclosed >Papers to follow

Item No.	Indicative Timings	Subject	Page No	Responsible Officer & Tel No. (01604)
1.	09.30	Apologies for non-attendance.	- -	Catherine Greenfield 366084
2.	09.30	Notification of requests from members of the public to address the meeting. NOTE: Any requests to speak on an item on the agenda should be notified to the Chairman (c/o the Democracy Officer) before the meeting.	- -	Catherine Greenfield 366084
3.	09.30	Declaration of Interests, if any; Northamptonshire County Council takes seriously any breach of the Code of Conduct. Councillors need only declare an interest that has not been recorded in the register of interests. Any councillor who declares such an interest must remove him or herself for the whole of the item.	- -	Catherine Greenfield 366084
4.	09.35	Chairman's announcements.	- -	
5.a*	09.40	Minutes of the Pensions Committee Meeting Held in public on 15 December 2017.	5-10	Catherine Greenfield
5.b*	09.43	Minutes of the Pensions Committee Meeting held in private on 15 December	Pink Pack 5-8	Catherine Greenfield

5.c*	09.44	2017 Action Log from Pensions Committee Meeting Held in public on 15 December 2017.	11-12	Michelle Oakenson 366537
6.a*	09.45	Minutes of the Investment Sub-Committee held in public on 16 February 2018	13-16	Catherine Greenfield 366084
6.b	09.48	Minutes of the Investment Sub-Committee held in private on 16 February 2018	Pink Pack 9-16	
7.*	09.50	External Audit Plan	17-36	KPMG Andy Cardoza
8.*	10.00	Internal Audit Report	37-54	Stephen Mangan 365921
9.*	10.10	Business Plan Update	55-66	Michelle Oakenson 366537
10.*	10.20	Governance and Legislation Report	67-76	Joanne Walton 366537
11.*	10.30	Revised Investment Strategy Statement	77-96	Mark Whitby 366537
12.*	10.40	Annual Business Plan and Medium Term Strategy	Pack 2 1-30	Mark Whitby 366537
13.*	10.55	Employers Admissions and Cessations Report	Pack 2 31-36	Cory Blose 366537
14.	11.00	LGSS Pensions Service Website Demonstration (Verbal item)	--	Cory Blose 366537

EXEMPT ITEMS

In respect of the following items the Chairman may move the resolution set out below, on the grounds that if the public were present it would be likely that exempt information (information regarded as private for the purposes of the Local Government Act 1972) would be disclosed to them:

The Committee is requested to resolve: "That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following item(s) of business on the grounds that if the public were present it would be likely that exempt information under Part 1 of Schedule 12A to the Act of the descriptions against each item would be disclosed to them"

15.*	11.10	Asset Pooling Update	Pink Pack 19-32	Mark Whitby 01604 366537
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URGENT BUSINESS

Urgent Business Such other business which, by reasons of the special circumstances to be specified, the Chair is of the opinion is of sufficient urgency to warrant consideration.
(Members who wish to raise urgent business are requested to inform the Chair beforehand.)

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16.	11.20	End of Meeting	--	
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Susan Zeiss
Proper Officer

Date issued: 15th March 2018

This information can be made available in other formats upon request.
Please contact Catherine Greenfield, Democracy Officer, Democratic Services
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or E-mail: cgreenfield@northamptonshire.gov.uk

Public Contribution to meetings

This section of the agenda papers is intended to provide members of the public with further information on the role and membership of the Pensions Committee, and on opportunities to attend and contribute to Pension Committee meetings.

What is the Pensions Committee?

The Pensions Committee is a Committee of the Council with responsibility for ensuring the Local Government Pension Fund (LGPS) managed by the Council complies with all relevant legislation governing the administration of the Fund, ensuring appropriate arrangements for the administration of benefits in place and reviewing investment strategies for the Fund.

The Pensions Committee delegates responsibility for making investments for the benefit of the LGPS to the Investment Sub-Committee in line with the strategy agreed by the Pension Committee.

Who are the members of the Pension Committee?

The Board consists of 7 County Councillors, reflecting the political balance of the County Council, as follows:

Councillor Graham Lawman (Chairman)	Councillor Jim Hakewill (Deputy Chairman)
Councillor Julie Brookfield	Councillor Stephen Legg
Councillor Adil Sadygov	Councillor Bob Scott
Councillor Michael Tye	

The Committee also has members representing larger employers within the LGPS as follows:

Robert Austin	Other Employers Representative
Peter Borley-Cox	Member Representative
Janet Blunden	Member Representative
Damian Pickard	College/University Representative
Councillor Richard Lewis	Borough & District Representative
Councillor Peter Rawlinson	Borough & District Representative

When does the Pensions Committee meet?

The Pension Committee meetings take place approximately 6 times a year at 9.30am, usually at One Angel Square, Angel Street, Northampton. The meeting dates in 2017/18 are as follows:

- **Wednesday 26 July 2017 (AGM)**
- **Friday 20 October 2017**
- **Friday 15 December 2017**
- **Friday 23 March 2018**

How do I find out about what is being discussed at committee meetings?

The agenda papers for all Council committee meetings are published 5 working days in advance and can be obtained from One Angel Square or downloaded from the County Council

website at: <http://cmis.northamptonshire.gov.uk/cm5live/>

Can I take part in Pensions Committee meetings?

Pensions Committee meetings are normally held in public and members of the public are free to attend. Members of the public also have the right to address the Committee or ask a question on any item on the agenda for that meeting. Anyone wishing to speak at a Committee meeting should notify the Democracy Officer (whose name and contact details are given on the front page of this agenda) no later than 12noon, 2 working days prior to the meeting. Individuals addressing the Committee are entitled to up to 3 minutes to make their point.

Declarations of Interest

Members are reminded that the Code of Conduct contains provisions relating to the declaration of Discloseable Pecuniary Interests, (DPI), and Non-Statutory Discloseable Interests, (NSDI). Please refer to the Members' Code of Conduct in Part 5 of the Constitution for a fuller description of what constitutes a DPI or an NSDI. Members are asked to note that under the new Code of Conduct, they need only declare the existence of either a DPI or NSDI, if that interest is **not** already listed in their register of Members' interests. Councillors are reminded of the seriousness of failing to declare a DPI or NSDI interest.

In addition, Members are reminded that if they have a DPI or a significant NSDI, in a matter to be discussed, whether registered or not, they must not take part in the debate or vote on that matter and should remove themselves from the meeting room irrespective of whether they are a member of the committee. When declaring an interest at a meeting, councillors are asked to state:

- The item number in which they have an interest;
- The nature of the interest; and
- Whether the interest is a discloseable pecuniary interest, (DPI), or non-statutory discloseable interest, (NSDI).

Seeking Advice

It is your responsibility to decide whether any of these provisions apply to you in particular circumstances, but you may wish to seek the advice of the Monitoring Officer before the meeting.